

## Budget Summary 2020/2021

| Service Budgets                  | £                 |
|----------------------------------|-------------------|
| Corporate & Community Services   | 4,161,440         |
| Corporate Services               | 2,222,310         |
| Environmental Health and Housing | 2,231,180         |
| Operational Services             | 3,236,140         |
| Place                            | 1,496,400         |
| Resources                        | 2,370,680         |
| <b>Total Service Budgets</b>     | <b>15,718,150</b> |

| Accounting Adjustments           | £                 |
|----------------------------------|-------------------|
| Asset Management Revenue Account | -2,500,820        |
| Vacancy Savings Target           | -200,000          |
| IAS19 Appropriation              | -998,510          |
| <b>Accounting Adjustments</b>    | <b>-3,699,330</b> |

| Contributions to / from (-) Reserves  | £              |
|---------------------------------------|----------------|
| Ilfracombe Watersports Centre Reserve | -1,880         |
| Climate & Environmental Grants        | 20,000         |
| Repairs Fund - Contribution           | 236,290        |
| Repairs Fund - Applied                | -236,290       |
| Planning Inquiries Fund - Applied     | -20,000        |
| Community Protection Vehicles Reserve | 6,000          |
| Members Technology Fund               | 6,070          |
| Transformation Reserve                | 250,000        |
| Vehicles Renewals Fund                | 250,000        |
| Tarka Tennis Surface Replacement      | 13,000         |
| Technology Fund                       | 115,000        |
| Noise Equipment                       | 2,000          |
| District Council Elections Reserve    | 25,000         |
| New Homes Bonus Reserve               | 45,050         |
| Council Tax Support Scheme Reserve    | -27,420        |
| <b>Earmarked Reserves</b>             | <b>682,820</b> |

| Interest, Levies & Other            | £              |
|-------------------------------------|----------------|
| Interest Receivable                 | -50,000        |
| Minimum Revenue Provision (MRP)     | 626,000        |
| Interest Payable                    | 74,000         |
| Levies                              | 28,690         |
| <b>Interest, Levies &amp; Other</b> | <b>678,690</b> |

|                     |                   |
|---------------------|-------------------|
| <b>Total Budget</b> | <b>13,380,330</b> |
|---------------------|-------------------|

| Resources and Funding                 | £                  |
|---------------------------------------|--------------------|
| Revenue Support Grant                 | -16,050            |
| Business Rates Baseline Funding Level | -2,990,740         |
| Business Rates Retention Growth       | -1,658,670         |
| Council Tax                           | -6,511,150         |
| Collection Fund Surplus               | -56,710            |
| New Homes Bonus - Grant               | -1,836,820         |
| Rural Services Delivery Grant         | -310,190           |
| <b>Resources and Funding</b>          | <b>-13,380,330</b> |

|                      |                    |
|----------------------|--------------------|
| <b>Total Funding</b> | <b>-13,380,330</b> |
|----------------------|--------------------|