

NORTH DEVON COUNCIL

COUNCIL: 26 FEBRUARY 2025

**REVENUE BUDGET 2025-26, CAPITAL PROGRAMME AND MEDIUM TERM
FINANCIAL STRATEGY 2025-26 TO 2030-31**

**MINUTE EXTRACT OF THE STRATEGY AND RESOURCES COMMITTEE HELD
ON 3 FEBRUARY 2025**

**107. REVENUE BUDGET 2025-26, CAPITAL PROGRAMME AND
MEDIUM TERM FINANCIAL STRATEGY 2025-26 TO 2030-31**

RESOLVED:

- (a) That the latest forecast for Budget 2024-25 and the proposed contributions to earmarked reserves be noted;
- (b) That the Chief Financial Officer's assurance on the adequacy of the reserves and the robustness of the budget, as seen in paragraph 4.1.4.7 of the report, be noted;
- (c) That the Chief Financial Officer's highlighted areas of risk identified with the budget process, as seen at paragraph 4.1.4.8 and section 4.3 of the report be noted;
- (d) That the latest Medium Term Financial forecast for 2025-2031, as detailed in section 4.1.5 of the report be noted; and

RECOMMENDED to Full Council:

- (e) That there be an increase of 2.99% (£6.29) in the level of Council Tax charged by North Devon Council for 2025-26 with a Band D Council Tax level of £216.68;
- (f) The actions identified in sections 4.1.2 to 4.1.4 of the report, which are required to ensure a balanced budget is achieved and, therefore, recommend to Full Council to approve the 2025-26 General Revenue Account Budget;
- (g) To adopt the Medium Term Financial Strategy 2025-2031, as detailed in section 4.1.5 of the report, as part of the Policy Framework; and
- (h) The Capital Programme 2024-25 to 2026-27, as detailed in section 4.2 of the report, be approved.