

NORTH DEVON CREMATORIUM JOINT COMMITTEE

4th February 2022

REPORT OF TREASURER

PERFORMANCE MONITORING QTR 3 2021/2022

1. INTRODUCTION

1.1. This report presents the financial performance information for April to December 2021/2022.

2. RECOMMENDATIONS

2.1. It is recommended that the performance for April to December 2021/2022 be noted.

3. REPORT

3.1. A summary of the Expenditure and Income for the period April to December is shown below together with the Original and Profiled Estimates. Also shown is the projected outturn and projected outturn variance.

3.2.

	Original Budget 2021/22	Profiled Budget (Apr-Dec)	Actual Apr-Dec	Variance (under)/over	Projected Outturn	Projected Outturn Variance
	£	£	£	£	£	£
Premises	185,370	139,028	116,662	(22,366)	193,038	7,668
Transport	1,000	750	179	(571)	239	(761)
Supplies & Services	224,000	168,000	129,693	(38,307)	188,192	(35,808)
Central Support/Employees	316,430	237,322	229,337	(7,985)	307,717	(8,713)
Total Expenditure	726,800	545,100	475,871	(69,229)	689,186	(37,614)
Fees	1,147,700	860,775	822,822	(37,953)	1,122,153	(25,547)
Sales	90,680	68,010	58,687	(9,323)	78,250	(12,430)
Interest	650	488	165	(323)	220	(430)
CAMEO*	4,000	3,000	4,202	1,202	4,202	202
Miscellaneous	0	0	1,295	1,295	1,727	1,727
Total Income	1,243,030	932,273	887,171	(45,102)	1,206,552	(36,478)
Cont to Equip Replacement Res	100,000	75,000	75,000	0	100,000	0
Distribution NDC	249,740	187,305	187,305	0	249,740	0
Distribution TDC	166,490	124,868	124,868	0	166,490	0
Surplus / (Deficit)	0	0	24,127	24,127	1,136	1,136

* Crematoria Abatement of Mercury Emissions Organisation

3.3. Qtr 3 is showing expenditure £69,229 under the profiled budget and income is £45,102 lower than the profiled budget giving a total net variance of £24,127 surplus. The

projections for the year are predicting expenditure £37,614 under budget and income £36,478 lower than budget producing a net variance of £1,136 surplus.

3.4. The main budget variances are discussed below:

3.4.1. **Premises** – Spend in Qtr 3 is significantly under budget due to lower maintenance spend. However, it is expected to be spent for the full year and may well exceed the budget due to additional plant maintenance.

3.4.2. **Supplies & Services** – The underspend relates to various budget underspends including Organist Fees, Medical Referees, memorial purchases, non recoverable Vat, printing and Computer Software. Some of this relates the reduced number of services.

3.4.3. **Central Support/Employees** – The underspends relate to timing differences of filling vacant posts.

3.4.4. **Income** – Income from cremation fees is lower than the profiled budget and full year projection due to the reduced number of services. Income from memorial sales is also lower than the profiled budget and the full year projection. Interest receivable is lower due to the low interest rates.

3.4.5. The receipt from CAMEO was £4,202 compared to the budget of £4,000.

3.4.6. If the projected outturn does materialise there will be a small surplus of £1,137. This can be transferred to one of the reserves below.

3.5. Reserves and balances. The current amounts held by the joint crematorium committee and projected balances are:

	Capital Funding Reserve	Equipment Replacement Reserve	General Reserve
	£	£	£
Balance 31 st March 2021	384,267	495,480	100,000
Contribution 2021/22	0	100,000	0
Projected Balance 31st March 2022	384,267	595,480	100,000

The balance in the Capital Funding Reserve will be available for the Phase B project, demolishing the garage/memorial hall.

These reserve figures do not include the projected surplus identified in 3.2 above of £1,137.

Mark Knight
20th January 2022