

**NORTH DEVON COUNCIL**

**POLICY DEVELOPMENT COMMITTEE: 15<sup>TH</sup> JULY 2021**

**MINUTE EXTRACT OF STRATEGY AND RESOURCES COMMITTEE HELD ON  
5<sup>TH</sup> JULY 2021 IN RESPECT OF ITEM 8 ON THE POLICY DEVELOPMENT  
COMMITTEE AGENDA**

**42. TREASURY MANAGEMENT ANNUAL REPORT 2020/21**

The Committee considered a report by the Head of Resources (circulated previously) regarding the Annual Treasury Management report for 2020/21.

The Exchequer Manager highlighted the following:

- This report provided details of the outturn position for treasury activities and highlights compliance with the Council's policies previously approved.
- The Council's Capital expenditure and financing as detailed in paragraph 4.1 of the report.
- The Council's overall borrowing need as detailed in paragraph 4.2 of the report.
- The Treasury position as at 31 March 2021 as detailed in paragraph 4.3 of the report.
- The strategy for 2020/21 as detailed in paragraph 4.4 of the report.
- The Borrowing Outturn as detailed in paragraph 4.5 of the report.
- The Investment Outturn as detailed in paragraph 4.6 of the report.

RECOMMENDED that:

(a) the annual treasury management report for 2020/21 be noted;

(b) the actual 2020/21 prudential and treasury indicators be approved.